

Succession Planning – Dilip Bhandari appointed CEO East Africa

It is with pleasure to inform you that the board of directors has taken the decision on the succession of the founders and directors of Spedag Interfreight in Africa.

Going forward the company will be led by a **Chief Executive Officer (CEO) East Africa**. We are pleased to announce that **Mr. Dilip Bhandari** has been appointed in this new position with immediate effect. Dilip originally joined the organization back in October 2002 and was afterwards promoted as country manager of Interfreight in Uganda. After the merger with Spedag in 2011 he built up a vertical structure to manage the demanding requirement that the Oil & Gas industry brought to East Africa. His enthusiasm and dedication made us a leading provider of logistics services at the highest level.

Our co-founder and Resident Managing Director **Heinz Müller** is stepping down from his tasks in the daily business. He remains a board member and continues to offer his vast experience on all strategic matters. He will also stay in the commercial lead for our export business, another field where we are recognized as the market leader.

Our Regional Director **Thomas Stroh** in Kampala has decided to take a step aside from his daily duties in order to free the way for a new management. He continues to support our organization in a key function in our project team covering all East Africa and neighbouring countries.

The reporting line of Dilip will be directly to the chairman of the board in Switzerland.

It is the perfect opportunity to thank you for all your support in the past and we look forward to a successful cooperation in the future.

Yours faithfully,

Daniel Richner

Chairman

Basel/Switzerland

Heinz Mueller

Resident Managing Director

Mombasa/Kenya

Thomas Stroh

Regional Director

Kampala/Uganda

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