

Kampala, 29 November 2019

Dear Business Partners,

With great regret we have to inform you that Dilip Bhandari, CEO Spedag Interfreight East Africa, has rendered in his resignation and left our organisation. With immediate effect he is not part of our management team anymore. We would like to thank him for his loyal work and dedication towards our company and wish him only the best for his future career.

The position of a CEO will not be replaced. We have restructured our organisation into a Northern Corridor covering Kenya, Uganda and South Sudan and a Southern Corridor covering Tanzania, Rwanda, Burundi as well as Zambia, Dem. Republic of Congo, Malawi and Mozambique. Mr. Nainesh Patel, our former COO, will be heading the Northern Corridor and Mr. Shreekesh Karia, our Country Manager Tanzania and Rwanda, the Southern Corridor. They both will be assisted by our head Finance/Admin/ICT, Mr. Sebastien Stampfli.

Their contact details are:

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| Mr. Nainesh Patel      | <a href="mailto:nainesh.patel@spedaginterfreight.com">nainesh.patel@spedaginterfreight.com</a>           |
| Mr. Shreekesh Karia    | <a href="mailto:shreekesh.karia@spedaginterfreight.com">shreekesh.karia@spedaginterfreight.com</a>       |
| Mr. Sebastien Stampfli | <a href="mailto:sebastien.stampfli@spedaginterfreight.com">sebastien.stampfli@spedaginterfreight.com</a> |

Let me take this opportunity to thank you for your support in the past and we look forward to a continuous successful collaboration in the years to come.

Yours faithfully,

Daniel Richner

Chairman  
Spedag Interfreight East Africa