

## Press Release

Basel/Muttenz, July 12, 2022

### **M+R Spedag Group disinvests in East Africa**

As part of his succession planning, Daniel Richner sells Spedag Interfreight in East Africa to CEVA Logistics, the subsidiary of one of the world's leading shipping groups, CMA CGM S.A.

"The focus was to find a buyer who already has experience in Africa, pursues a growth strategy, secures jobs, and can offer the necessary financial stability. CEVA Logistics exceeded all these requirements," comments Daniel Richner on his motives for choosing this company to buy Spedag Interfreight.

This sale transfers the operating companies of Spedag Interfreight East Africa in Kenya, Uganda, Tanzania, Rwanda, and South Sudan, along with their 400 employees and including all real estate and licenses, to CEVA Logistics. As usual, the parties agreed not to disclose the purchase price.

"An important chapter, which started with the foundation of Spedag East Africa in 1998, is coming to an end. However, the profound know-how of being able to offer logistics solutions for large projects, domestic transports, or exports of minerals and commodities throughout the entire African continent have become deeply embedded in the DNA of our group of companies," continues Boris Lukic, the CEO of M+R Spedag Group. M+R Spedag Group has entered a cooperation with CEVA, which promises customers continuity in a strong network.

*M+R Spedag Group is one of the leading independent Swiss logistics companies. With 1800 employees, it generates sales of US\$ 900 million. The group operates in more than 100 locations and has a worldwide network of partner agents.*  
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